



NEDBANK
INSURANCE

FLEXIBLE FUNERAL PLANNING

see money differently

PERSONAL | BUSINESS | INVESTMENT



NEDBANK INSURANCE FUNERAL PLAN

It's so easy to get caught up in what will be that we forget to enjoy what is.

But with the Nedbank Insurance Funeral Plan we help you to take care of tomorrow so that you can live life today.

Our plan is flexible, giving you the certainty that you and your loved ones will be assisted and given a decent burial.

WHY YOU AND YOUR FAMILY NEED THE NEDBANK INSURANCE FUNERAL PLAN

- The Nedbank Insurance Funeral Plan will pay out a specified amount in the event of your death or the death of another person insured on the policy.
- You and your family will be able to have a dignified funeral.



HOW MUCH IT COSTS

For R32,50 a month you can buy cover of R10 000 for yourself, or for R57,00 you can cover yourself, your spouse or life partner and up to five children for R10 000*:

| | R10 000 COVER | R20 000 COVER |
|--|---------------|---------------|
| Premium for Individual (covering only you) | R32,50 | R50,00 |
| Premium for Family Package (covering you, your spouse or life partner and up to five children) | R57,00 | R99,00 |

*These premiums are based on you and your spouse being age 50 or younger.

HOW IT WORKS

Select a combination of benefits that are suitable for your family profile. You can decide who you want to cover on this policy and the cover amount, within certain product limits.



FEATURES AND BENEFITS

HOW THIS POLICY WILL BENEFIT YOU

COVER FOR UP TO 30 PEOPLE

You may add up to 29 family members and relatives for just a little extra.

COVER AMOUNT OPTIONS

You may choose up to R75 000 cover for yourself or your spouse or life partner. If you choose the Immediate Family package, the cover amount for your spouse or life partner will be limited to R40 000.

IMMEDIATE ACCIDENTAL-DEATH COVER

If you choose to pay your premiums by debit order, you will be covered for accidental death immediately after your application is submitted to the Nedgroup Life administration system. If you pay in cash, you will be covered as soon as you pay the first premium.

DIFFERENT WAITING PERIODS

You, your immediate family, your parents and your domestic worker(s) will be covered for natural death after a six-month waiting period. Other insured lives will be covered after a 12-month waiting period.

NO-LAPSE BENEFIT

If you are experiencing financial difficulties and pay only part of your premium, your cover amount will be reduced but your policy will not lapse. We will SMS your cover amount to you each month or you can call our Client Services Contact Centre.

GRACE MONTH

This is a month in which you do not have to pay a premium, but your policy will remain active. However, cover will be adjusted. You have up to three grace months on your policy, without having to give up your benefits. Only one grace month is allowed per year. You can use the grace month only after a six-month waiting period which starts when cover commences.

OPEN TO ALL

The Nedbank Insurance Funeral Plan is available to everyone, not only Nedbank accountholders. However, a 5% discount will apply if the premiums are paid by debit order against a Nedbank account.

FLEXIBLE PREMIUM PAYMENT

You can pay money into your policy more regularly than once a month. You can even pay your premiums in advance. This feature allows you to pay premiums when you have the cash. Cash payments can be made at your nearest Nedbank, Pick n Pay, Shoprite or Spar.

PREMIUM BONUS

Every 12 months you qualify for a premium bonus, which is equal to the average premiums paid in the preceding 11 months.

EXTRA PREMIUM BONUS

If you pay 10 premiums in advance, you will earn an extra premium bonus. This will allow you to skip one more premium in addition to your premium bonus. In other words, if you pay for 10 months in advance, you'll get two months free.

FAMILY SUPPORTER BENEFIT

Provide your beneficiary with an income of up to R2 500 a month for a period of three, six, nine or twelve months depending on what you choose when you take out the policy.

WAIVER OF PREMIUM BENEFIT

This benefit ensures that the premiums under your policy would be paid for up to 24 months, providing peace of mind that your loved ones will continue to be covered after your death.

CASHBACK BENEFIT

With this benefit you get a cashback payment of 20% of total premiums paid over three years.

SCHEDULED COVER INCREASE

This will ensure that you maintain the value of your funeral benefits through automatic increases by the chosen percentage each year.

FUNERAL SUPPORT BENEFIT

The Funeral Support benefit forms part of our Value for Life Programme and will help ease the burden and disruption associated with funeral arrangements, at no extra cost.

By phoning Value for Life on 0860 000 538, you and all insured lives have access to a variety of benefits, including:

- Transportation of the mortal remains of the insured life to the nearest funeral home of choice.
- Transportation arrangements and accommodation for one night, where a single relative can accompany the mortal remains to the nearest funeral home of choice.
- Legal assistance regarding the funeral procedures, eg with the death certificate.
- Assistance with the arrangements of the funeral or cremation.
- Other lifestyle benefits.



NO MEDICAL TESTING

That's right, no medical testing whatsoever is required.

HOW TO GET THE NEDBANK INSURANCE FUNERAL PLAN

- You can apply at a Nedbank branch, through the Nedbank Contact Centre, or with the community sales teams.
- You must be a legal and permanent resident with a valid South African identity card/document.
- All your dependants must be South African citizens.
- Children must have a valid birth certificate with an identity number.

HOW MUCH COVER YOU CAN BUY FOR YOUR DEPENDANTS

You can choose the amount of cover for your dependants, within limits.

HOW TO CLAIM UNDER THIS PLAN

- You, your beneficiary or your executor must submit the claim within 180 days from the date of death.
- When you have a claim, you must phone our Client Services Contact Centre on **0860 333 111** during office hours.

WHEN A CLAIM WILL NOT BE PAID

Nedbank Insurance will not be obliged to make payment in respect of any condition or event arising directly or indirectly traceable to:

- suicide in the first 24 months;
- any condition or event arising directly or indirectly from or traceable to the insured life committing any breach of criminal law; and
- war, invasion, acts of foreign enemy, terrorism, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection or military or usurped power or strike, labour dispute or industrial action or as a result of ionising radiation or contamination by radioactivity from any nuclear waste or fuel.

Please note that this brochure does not contain all the terms and conditions relating to this policy. Speak to a Nedbank Financial Planner or contact us on **0860 333 111** for more complete information.

This funeral plan is underwritten by Nedgroup Life Assurance Company Limited
Reg No 1993/001022/06. An authorised financial services provider (FSP40915)
and registered credit provider (NCRCP61). Terms and conditions apply.

A member of the Nedbank group.

November 2018 – This information replaces any information in previously distributed
brochures that may still be in circulation.

FOR MORE INFORMATION
PLEASE GO TO nedbank.co.za

