

A photograph of a young couple lying on a floor covered in cardboard boxes. The man is on the left, wearing a green and white striped polo shirt and green jeans, smiling broadly. The woman is on the right, wearing a light green top, smiling and looking up at him. They appear to be in the middle of moving, with boxes stacked around them.

Nedbank home loans

Pricing Guide 2019

see money differently

NEDBANK

HOME LOAN PRICING GUIDE

HOME LOAN FEES FOR 2019

Initiation fee

- The initiation fee covers the costs of processing your home loan application and is charged on all home loan applications (excluding readvances).
- You may opt to pay the fee upfront when you sign your home loan documentation at the attorney (Nedbank's recommended option) or you may add the fee to the loan amount (subject to Nedbank's credit policy).

R6 037

Monthly service fee

- The monthly service fee covers the costs of maintaining your home loan account and is included in your monthly home loan instalment.

R69

Transactional fees

Cash deposit fee

- Is charged for any cash deposit into your home loan account at a Nedbank branch.

R40 + R1.60 per R100 or part thereof

Cheque deposit fee

- Is charged for any cheque deposit into your home loan account at a Nedbank branch.

R45



TIPS TO HELP YOU SAVE ON FEES

Here are some important tips that will help you save on fees:

- Pay your home loan by debit order — it's free, secure and convenient. Call us on 0860 555 111 to switch to debit order payments.
- Pay your home loan by EFT — it's free and secure.
- Avoid cash and cheque payments and save on costly fees.



BECOME A HOMEOWNER AND SAVE WITH NEDBANK

Nedbank understands your desire to own your own home. That's why we are pleased to inform you that we will waive the initiation fee of R6 037 if you earn a gross monthly income of R24 300 or less (single or joint income) and the property purchase price is not more than R780 000. For more information visit www.nedbank.co.za/homeloans. Terms and conditions apply.



GET UP TO R15 000 CASH BACK

Get R15 000 cash back* only when you apply online and have your salary paid into a Nedbank transactional account. For more information visit www.nedbank.co.za/homeloans. Terms and conditions apply.

*Terms and conditions apply.



ATTORNEY DISCOUNT

Get a 50% discount on the Nedbank panel attorney bond registration fee.

NOTE

- Initiation and service fees are charged in accordance with the National Credit Act.
- If your home loan was registered before 1 June 2007 and you access additional funds by applying for a readvance or further loan with registration, your monthly service fee will change to the prevailing fee.
- All fees are effective from 01 January 2019.
- All fees include VAT.

Download the **NEDBANK MONEY™ APP** today to access features that will help you in managing your home loan.





NEDREVOLVE FACILITY

Our NedRevolve facility enables you to access any surplus funds that accumulate when you pay more than the minimum instalment or a lump sum into your home loan account.

To access your surplus funds you simply need to link your home loan to your self-service banking profile if you have a Nedbank transactional account. Terms and conditions apply.

BENEFITS OF NEDREVOLVE

- You can pay extra into your home loan account using any of Nedbank's digital channels, such as the Nedbank Money™ app or internet banking.
- You can withdraw any surplus funds whenever you need them.

To find out more call 0860 555 111 or visit your nearest Nedbank branch.



EARLY-TERMINATION FEE

Home loan not paid up as yet? If you intend selling your home or want to cancel your home loan for any other reason, please ensure that you provide us with 90 days' notice of your intention to cancel your bond.

- The early-termination fee (often referred to as '90-day notice') is prescribed by the National Credit Act and makes provision for a bank to charge a fee if a client cancels the home loan before the agreed loan term.
- The early-termination fee is determined as three months' interest (based on your outstanding balance, interest rate and remaining loan term).
- If the bond is cancelled before the 90-day period, the pro rata amount will be charged for the remaining days.
- If the bond is cancelled after 90 days, no early-termination fee will be charged.
- The notice will be valid for a period of one year, following which you will be required to give notice again should your home loan, for whatever reason, not be cancelled within that year.

**For more information visit any
Nedbank branch, contact our
call centre on 0860 555 111 or visit
www.nedbank.co.za/homeloans.**